

### INDIA NON JUDICIAL



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Purchased by

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Description of Document

Article 0 Not Mentioned

Property Description

Not Applicable

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(Zero)

First Party

PRINCIPAL AS D GOVT DEGREE COLLEGE FOR WOMEN A

Second Party

Not Applicable

Paid By (For Whom)

PRINCIPAL AS D GOVT DEGREE COLLEGE FOR WOMEN A

Stamp Duty Amount(Rs.)

(One Hundred only)



Please write or type below this line

MEMORANDUM OF UNDERSTANDING (MoU) BETWEEN Jawahar Knowledge Center (JKC) of A.S.D. Government Degree College for Women (Autonomous), Kakinada,

AND

M/S.Lakshmi Global IT Solutions Pvt.Ltd., , Ramarao peta, Kakinada

Lakshmi Global IT Solutions Pvt.Ltd., is located in South part of India (Andhra Pradesh, Kakinada), Information technology Enabled Service Provider Company. Combining proven expertise in technology and an understanding of emerging business trends, Spectrum delivers a range of software development solutions that includes software development, PHP, Android Development and Digital publishing services. We Study,

For LAKSHMI GLOBAL IT SOLUTIONS

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Design, Develop, Enhance, Customize, Implement, Maintain and support various aspects of information technology has entered into Memorandum of Understanding (hereinafter called as the 'MoU') with Jawahar Knowledge Center (JKC) of A.S.D. Government Degree College for Women (Autonomous), Kakinada, the First Party represented herein by Dr. V. Anantha Lakshmi, Principal of ASD Govt. Degree College for Women(A), Kakinada, The second party, M/s. Lakshmi Global IT Solutions Pvt. Ltd, Kakinada represented herein by its Chief Executive Officer Sri. Veera Sathi Babu Karapu.

### WHERE AS:

- A.The MOU initially is for five years (2025-26 to 2029-30) and can be extended for further academic years on a renewal basis
- B. First Party is a Higher Educational Institution, i.e., ASD Govt. Degree College for Women (A), Kakinada. The First Party & Second Party have in collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C. The Parties are intended to cooperate and focus their efforts in cooperation within the area of Skill Based Training, Placement and Expert Lectures.
- D. M/s. Lakshmi Global IT Solutions Pvt. Ltd. Kakinada, the Second Party is engaged in Industrial visit, Internships and Placement.

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NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

#### **CLAUSE 1: CO-OPERATION**

- Both Parties are united by common interests and objectives, and they shall establish co-operation.
- First Party and Second Party's co-operation will facilitate effective utilization of the intellectual capabilities.
- The parties shall co-operate with each other and shall as promptly as responsible and practical with relevant agreement.

#### **CLAUSE2: SCOPE OFTHE MOU**

- Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party is to permit the faculty and students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of the students.
- Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in-house requirements.
- Placement of trained students: The second party will actively engage in helping the trained students in getting placements of their choice and the skills that are possessed by them.

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## **CLAUSE 3: VALIDITY**

• This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms.

## **CLAUSE4: RELATIONSHIP BETWEEN THE PARTIES**

• It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

(Dr. V. Ananthamcakshmi)

Principal Principal

(Mr.Krishna Reddy Kovvuri)

Managing Director

ASD Govt. Degree College (W(A) Krify Software Technologies (P)Ltd Kakinada

A.S.D. GOVT. DEGREE COLLEGE (W)