



A.S.D. Government Degree College for Women

An Autonomous Institution

Jagannaickpur, Kakinada, Andhra Pradesh-533002

Affiliated to Adikavi Nannaya University, Rajamahendravaram



INTERNAL QUALITY ASSURANCE CELL

MOU

Between

**Department of Social Science
(BA and BCOM)**

**A.S.D. Government Degree College for
Women**

&

Venky Residency, Kakinada

**MEMORANDUM OF UNDERSTANDING
(MoU)**

BETWEEN



**A.S.D. GOVERNMENT DEGREE COLLEGE FOR WOMEN
(AUTONOMOUS)
KAKINADA-533002, ANDHRA PRADESH, INDIA**

&



Venky Residency

**VENKY RESIDENCY
Door No. 12-1, 28, Jawahar Street,
opposite Salipeta Fire Station,
Surya Rao Peta, Kakinada,
Andhra Pradesh 533001**

**FOR
SKILL DEVELOPMENT, OUTCOME BASED TRAININGS,
PLACEMENT, R&D SERVICES AND RELATED
SERVICES**



ఆంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH

L. No. 5056 Principal, A.S.D. Govt Degree College for Women
S. 100500
Kakinada
14-9-2022

B. S. Raju Rao
DB 803066

బి. నాగేశ్వరరావు
లైసెన్స్ స్టాంప్ వెండర్
కాకినాడ-533 002.
L. No.04-13-04-1989
R.L.No.04-13-12-2022
ఫోన్: 9440487086

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU') is entered into on this the 15th day of – SEPTEMBER– Two Thousand and Twenty-Two (15.09.2022), by and between

A.S.D. GOVERNMENT DEGREE COLLEGE FOR WOMEN (AUTONOMOUS), JAGANNAICKPUR, KAKINADA-533002, ANDHRA PRADESH the First Party represented herein by its Dr. V. ANANTHA LAKSHMI, PRINCIPAL (hereinafter referred as 'First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

VENKY RESIDENCY, KAKINADA, the Second Party, and represented herein by its Zonal / Divisional Head, CHITTOORY RATNA GEETARDHA, DIRECTOR (hereinafter referred to as 'Second Party', company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party') as

V. Anantha Lakshmi

B. S. Raju Rao

WHEREAS:

- A) First Party is a Higher Educational Institution named: **A.S.D. GOVERNMENT DEGREE COLLEGE FOR WOMEN (AUTONOMOUS)**

A.S.D. GOVERNMENT DEGREE COLLEGE FOR WOMEN (AUTONOMOUS), First Party & **VENKY RESIDENCY, KAKINADA**, Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

- B) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- C) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- D) **VENKY RESIDENCY, KAKINADA**, the Second Party is engaged in Business. **VENKY RESIDENCY, KAKINADA**, the Second Party is promoted by, **CHITTOORY RATNA GEETARDHA, DIRECTOR**.

CHITTOORY RATNA GEETARDHA, DIRECTOR has been one of the Directors of **VENKY RESIDENCY, KAKINADA**.

- E) Give related information, its branches, and dimensional information about the industry concerned with which the MoU is sworn.

Venky Residency is a 3 star property located in the city Kakinada called Pensioners Paradise. It is located 7.4 km Railway Station and 160 km from Visakhapatnam Airport. The hotel offers 58 well-appointed and elegant rooms with air-conditioning, cable television, intercom facility, mineral water, refrigerator, sofa, table, shower area, hot/cold water, bathroom toiletries, geyser in bathroom and room service. Prominent tourist attractions of Kakinada are Durga Temple (4.6 km) Sarpavaram Sri Bhavanarayana Swami Temple (6.9 km), Coringa Wildlife Sanctuary (15.1 km), Pithapuram (18.6 km) and many more places to visit within the vicinity The hotel facilities include access of Wi-Fi, valet parking besides some important chargeable services which include doctor on call, laundry service, airport/railway transfer and taxi services. Guests can savor some exotic and freshly prepared delicacies at the in-house multi cuisine restaurant and also offers the delight of savoring an exclusive on-site dining experience. Ideal for social and corporate gatherings, the hotel has well-appointed board rooms. The banquets of varying dimensions provide the perfect venue to hold that important gathering. Business facilities available at hotel help in smooth business.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

V. Ananta Lakshmi

CLAUSE 1
CO-OPERATION

Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **Institution** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for oneanother.

First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the SecondParty.

The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

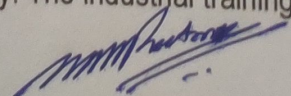
CLAUSE 2
SCOPE OF THE MoU

The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills andknowledge.

Curriculum Design: Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum of **B.A/ B. Com** so that the students fit into the industrial scenariomeaningfully.

Industrial Training & Visits: Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of **B.A/ B. Com** of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and

V. Ananta Lakshmi



exposure provided to **B.A/ B. Com** students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of "**Hospitality and Front Office**".

Skill Development Programs: Second Party to train the students of **B.A/ B. Com** of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

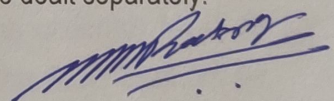
Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the **B.A/ B. Com** students of the First Party on the technology trends and in house requirements.

Faculty Development Programs: Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

Placement of Trained Students: Second Party will actively engage to help the delivery of the training and placement of **B.A/ B. Com** students of the First Party into internships/jobs; and will facilitate placements for as per requirement and students' capability.

Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein

There is no financial commitment on the part of the **A.S.D. Government Degree College for Women (Autonomous) KAKINADA**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.



V. Ananta Lakshmi ;

**CLAUSE 3
INTELLECTUAL PROPERTY**

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppels or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

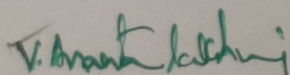
**CLAUSE 4
VALIDITY**

This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **VENKY RESIDENCY, KAKINADA**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **VENKY RESIDENCY, KAKINADA**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of thisMOU

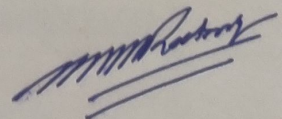
Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

**CLAUSE 5
RELATIONSHIP BETWEEN THE PARTIES**

5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.



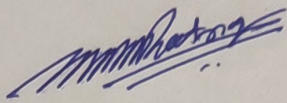
First Party



Second Party

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **KAKINADA**.

AGREED:

For A.S.D. Government Degree College for Women (Autonomous) KAKINADA	For VENKY RESIDENCY, KAKINADA
Authorized Signatory <i>V. Anantha Lakshmi</i> (Dr. V. Anantha Lakshmi) 15/9/22 PRINCIPAL A.S.D. GOVT. DEGREE COLLEGE FOR WOMEN AUTONOMOUS KAKINADA	Authorized Signatory  (CHITTOORY RATNA GEETARDHA, DIRECTOR) For Satyarath Realtors Pvt. Ltd Unit: Venky Residency DIRECTOR

A.S.D. GOVERNMENT DEGREE COLLEGE FOR WOMEN (AUTONOMOUS)	VENKY RESIDENCY, KAKINADA
Address: Jagannaickpur, Kakinada-533002	Door No. 12-1, 28, Jawahar Street, opposite Salipeta Fire Station, Surya Rao Peta, Kakinada, Andhra Pradesh 533001 Phone No. 0884 230 2266
Contact Details: 9963786386	Contact Detail: 9699335577, 8169403477
E-mail: jkcrjyec.asdkkd@gmail.com	E-mail: chsnmurthy@gmail.com
Website: www.prgc.ac.in	Website: www.venkyresidency.com

Witness1: *[Signature]*

Witness2: *[Signature]*

Witness3: *R.R. [Signature]*

Witness4: *K. Yarnu*