

A.S.D.GOV'T. DEGREE COLLEGE FOR WOMEN (A)

(Re-Accredited with 'B' Grade by NAAC)

(Affiliated to Adikavi Nannaya University)

Jagannaickpur, Kakinada.

DEPARTMENT OF COMPUTER SCIENCE



స్త్రీ విద్యా ప్రవర్ధతాం

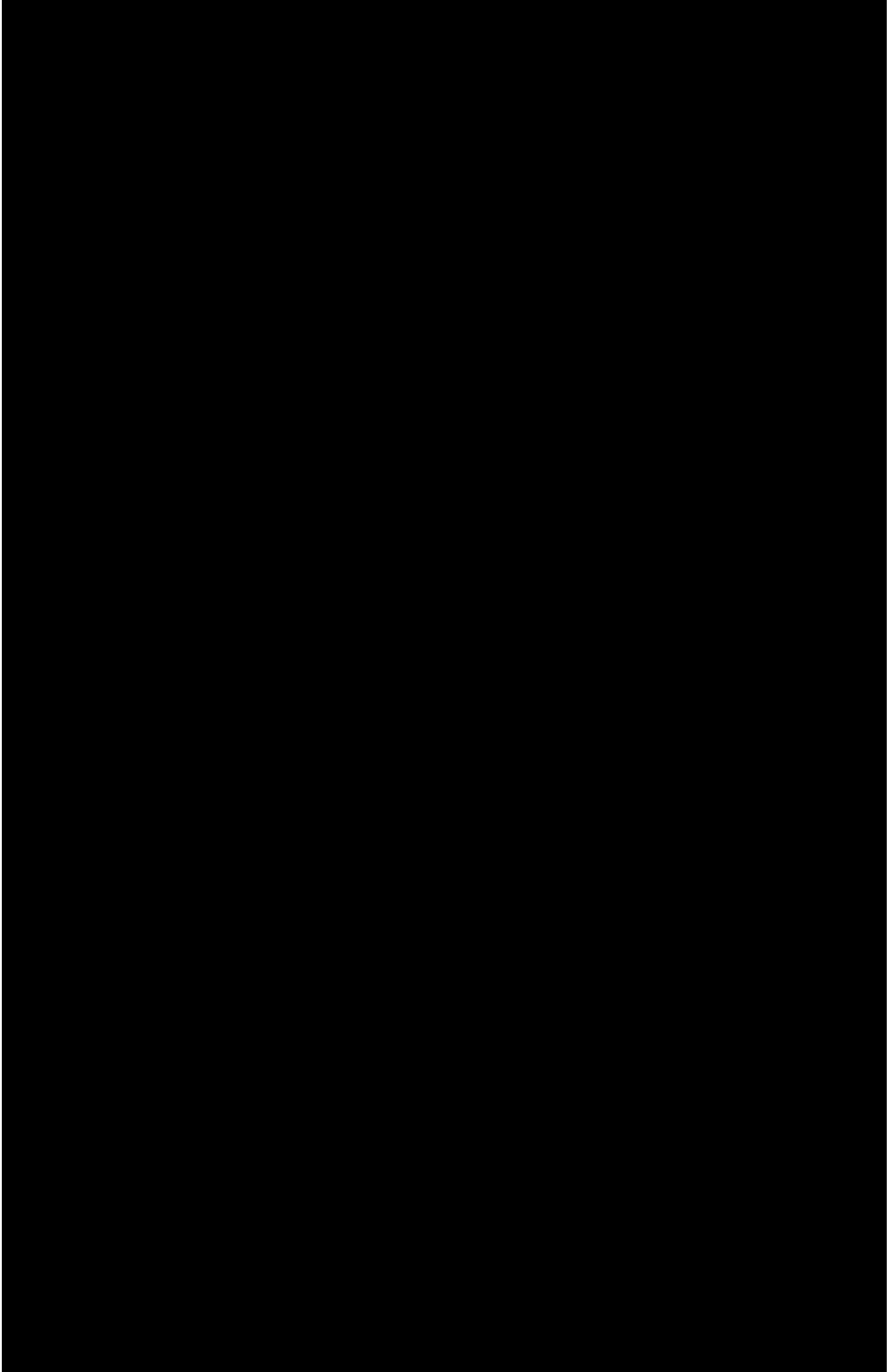
MoU

with

Krify software Tech. Pvt Ltd.,

Timmapuram

2019-2020



MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

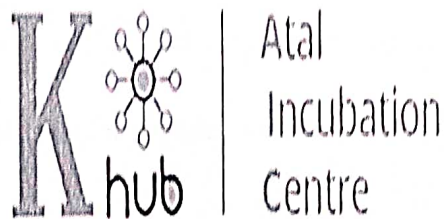
ASD GOVT. DEGREE COLLEGE FOR WOMENS (A)

&

AIC-KRIFY FOUNDATION (K-HUB)

FOR

INCUBATION PROCESS INVOLVES SKILL
DEVELOPMENT, OUTCOME BASED TRAININGS,
R&D SERVICES AND IT RELATED GUIDANCE,
START UP & ENTERPENURAL SUPPORT



M. Sivachale
PRINCIPAL (FAC)
A S.D. GOVT. DEGREE COLLEGE (W)
AUTONOMOUS
KAKINADA

MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (hereinafter called as the 'MOU) is entered into on this the 22nd - August Two Thousand and Nineteen (22/08/2019), by and between A.S.D. Govt. Degree College for Women(A), Jagannaickpur, Kakinada, Andhra Pradesh - 533002,

THE FIRST PARTY represented herein by its Name of Competent Authority / Representative (hereinafter referred as First Party', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in- office, administrators and assigns).

AND

AIC-Krify Foundation, S.No.92, D.No. 7-39, Ratan Towers, ADB Road, Thimmapuram, Kakinada, East Godavari Dist., Andhra Pradesh, Pin: 533005, INDIA,

THE SECOND PARTY, and represented herein by its Zonal Divisional Head. Name of Competent Authority Representative- Kovuri Krishna Reddy. (Hereinafter referred to as "Second Party, company which expression, unless excluded by or repugnant to the subject or context shall include its successors in-office, administrators and assigns)

(First Party and Second Party are hereinafter jointly referred to as Parties' and individually as 'Party') as

HEREAS:

A. First Party is a Higher Educational Institution named

(1) ASD Govt. Degree College for Women

B. First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.

C. The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, R&D in Information Technologies and Research.

D. Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.

E. AIC- KRIFY Foundation, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of Incubation center & Startups support under the industry concerned- and related fields

F. AIC- KRIFY Foundation, the Second Party is promoted by Krify Software Technologies Pvt Ltd company, 7-39, Ratan Towers, ADB Road, Thimmapuram Kakinada, Andhra Pradesh 533005 and Krify is an innovative Mobile app, Wearable app development studio in London and India..

G. Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

W/THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH
THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1. Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Aditya Collage of Engineering and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another
- 1.2. First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the Students of First Party providing significant inputs to them in developing suitable Implementation / training systems, keeping in mind the needs of the industry, the Second Party
- 1.3. The general terms of shall enter into all relevant agreements, deeds and documents (the Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided co-operation shall be governed by this MOU. The Parties cooperate with each other and shall, as promptly as is reasonably practical, 'Definitive en the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2-SCOPE OF THE MoU

1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / students fit into the industrial scenario meaningfully and proceeds to be a startup or an employee in future, training methodology and suitably customize the curriculum so that the

2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party

2.4 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of AIC KRIFY FOUNDATION (KHUB), incubation process involves skill development, outcome based trainings, r&d services and it related guidance, startup & enterpenural support.

2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements
- 2.7 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 **Placement assistance of Trained Students:** Second Party will actively engage to help the delivery of the training and placement assistance of students of the First Party.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein.
- 2.10 There is no financial commitment on the part of the NAME OF INSTITUTION, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3

VALIDITY

- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period AIC- Krify Foundation, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of Training Partner or Name of Industry, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 3.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

4.1 It is expressly agreed that First Party and Second Party are acting MOU as independent contractors, and the relationship established under shall not be construed as a partnership. Neither Party is authorized other Party's name in any way, to make any representations or obligation or liability, expressed or implied, on behalf of the other Party, prior written consent of the other Party. Neither Party shall have, nor itself as having, any authority under the terms of this MOU to make agreements any kind in the name of or binding upon the other Party, to pledge the credit, or to extend credit on behalf of the other Party.

5 AGREED:

First Party :

Second Party:

For Name of Institution: **PRINCIPAL (FAC)**
A.S.D. GOVT. DEGREE COLLEGE (W) For Name of Company:

AUTONOMOUS
KAKINADA



Authorized Signatory: *H. Suvashini*

Authorized Signatory: *[Signature]*

Name of Institution: Asd govt. degree College
for womens(A)

Name of Industry: AIC- Krify Foundation

Address: D.NO 46-8-2, Opposite To Fisheries
Department Near Fire Station,
Jagannaickpur, Kakinada, Andhra Pradesh
533002

Address: D.No. 7-39, Ratan Towers, ADB
Road, Thimmapuram, Kakinada, East
Godavari Dist., AP-533005, INDIA

Phone Number:

Phone Number:

E-mail Web:

E-mail Web:

Witness 1:

Witness 1:

Witness 2

Witness 2