

**ASD GOVERNMENT DEGREE COLLEGE FOR WOMEN (A)
KAKINADA**

DEPARTMENT OF COMMERCE



**WORKSHOP
ON
INCOME TAX RETURNS FILLING**

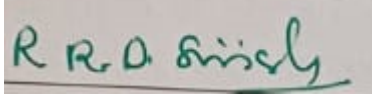
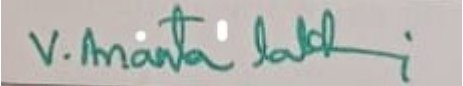
**Conducted by
Department Commerce**

**ASD GOVERNMENT DEGREE COLLEGE FOR WOMEN (A),
KAKINADA**

DEPARTMENT OF COMMERCE

Activity Sheet 2022-2023



DATE	20.02.2023
Conducted by	DEPARTMENT OF COMMERCE
Name of the Activity	Workshop Report on Filing Income Tax Returns
Title/ Course	Income Tax
No. of Participants	60
Details of Participants	All Teaching & Naon Teaching Staff of the College & M.Com Students
Brief Report on the Activity	The workshop aimed to create awareness among participants regarding the income tax calculation process, provisions for claiming deductions under section 80C, and addressed various queries related to income tax filing
Name of the lecturers who planned & conducted the activity	Department of Commerce
Signature I/C Department	
Signature of the Principal	

Workshop Report on Filing Income Tax Returns

Date: 20.02.2023

Presenter: CA Gangaram Garu

Objective of the workshop:

The workshop aimed to create awareness among participants regarding the income tax calculation process, provisions for claiming deductions under section 80C, and addressed various queries related to income tax filing.

Session Highlights:

➤ **Introduction to Income Tax Filing:**

CA Gangaram provided an overview of the income tax filing process, emphasizing its importance and legal obligations.

Income Tax Calculation Procedure:

Participants were guided through the step-by-step procedure of computing income tax, including understanding taxable income, deductions, and tax slab rates.

➤ **Section 80C Deductions:**

Detailed explanations were given on various avenues available under Section 80C for claiming deductions, such as investments in ELSS, PPF, life insurance premiums, tuition fees, etc. CA Gangaram elucidated the maximum limit and benefits associated with each investment instrument.

A significant portion of the workshop was dedicated to addressing queries from participants. Common questions included:

- Clarifications on specific deductions under Section 80C and other sections of the Income Tax Act.
- Explanations regarding exemptions for certain income sources.
- Methods to optimize tax savings through legitimate means.

➤ **Practical Demonstration:**

CA Gangaram provided a practical demonstration of filing income tax returns using online platforms. He navigated through the process, highlighting essential sections and key details that need attention while filing.

Participant Feedback: Feedback from attendees was overwhelmingly positive. Participants expressed gratitude for the comprehensive understanding gained and the simplified explanations provided by CA Gangaram. They found the

practical demonstration especially helpful in demystifying the complexities of online tax filing.

Conclusion:

The workshop conducted by CA Gangaram Garu at ASD Government Degree College proved to be instrumental in enhancing participants' knowledge about income tax filing procedures, deductions under Section 80C, and addressing their queries effectively. The event succeeded in its aim to create awareness and educate individuals on maximizing tax-saving opportunities while ensuring compliance with the Income Tax Act.

Follow-Up Action by M.Com Students on Income Tax Forms Submitted by Teaching and Non-Teaching Staff

Objective: The objective of the follow-up action was to verify and calculate the income tax returns submitted by the teaching and non-teaching staff of the institution for the fiscal year [Insert Year].

Procedure:

➤ **Data Collection:**

M.Com students collected the income tax forms submitted by all teaching and non-teaching staff members of the institution.

➤ **Verification Process:**

The students meticulously verified the accuracy and completeness of the submitted forms, ensuring all necessary information and supporting documents were included.

➤ **Calculation of Income Tax:**

Utilizing their knowledge and skills in tax calculations, the students computed the income tax payable by each staff member based on the provided data.

➤ **Cross-Checking and Reconciliation:**

A thorough cross-verification was conducted to ensure the accuracy of calculations and adherence to income tax laws and provisions.

➤ **Communication and Guidance:**

Where discrepancies or issues arose, the students communicated with the respective staff members to rectify errors and provide guidance for accurate tax filing.

Outcomes:

➤ **Identifying Errors and Inconsistencies:**

The follow-up action highlighted various errors, discrepancies, or missing information in the submitted forms, allowing for necessary corrections.

➤ **Assistance and Guidance:**

M.Com students provided assistance and guidance to staff members, aiding them in understanding and rectifying mistakes in their tax submissions.

➤ **Improved Compliance and Accuracy:**

The initiative contributed to improved compliance with income tax regulations and enhanced accuracy in tax filings among the teaching and non-teaching staff.

➤ **Enhanced Learning for Students:**

The exercise served as a practical learning opportunity for the M.Com students, allowing them to apply theoretical knowledge in real-world scenarios.

Conclusion:

The follow-up action carried out by M.Com students regarding the verification and calculation of income tax forms submitted by teaching and non-teaching staff proved to be a beneficial exercise. It not only assisted staff members in rectifying errors but also provided valuable practical experience for the students. The initiative contributed to fostering a culture of accuracy and compliance with income tax regulations within the institution.



Inauguration of Workshop The workshop –Principal Dr. V Anantha Lakshmi , Vice Principal Smt. M. Suvarchal, Iffice Superintendent Smt. Sailaja Kumari, Department incharge Smt. R.R. D. Sirisha shared the Dias with Resource Person CA Gangaram garu



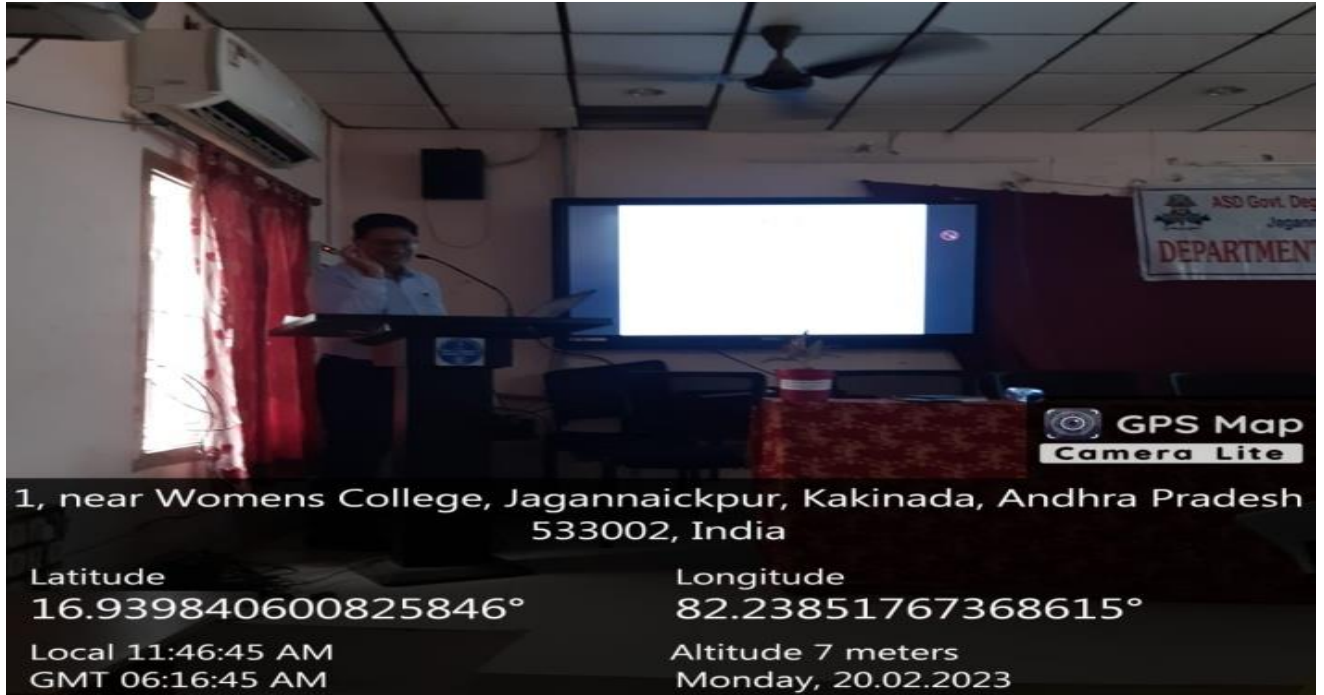
Opening Remarks given by Department incharge Smt. R.R.D. Sirisha



Principal Dr. V. Anantha Lakshmi addressed the gathering



CA Gangaram provided an overview of the income tax filing process, emphasizing its importance and legal obligations.



College Management honored the Resource Person

Post Workshop Activity



Income Tax Returns submitted by All Teaching & Non Teaching staff were verified by students of M.Com under the guidance of Faculty of Department of Commerce





W6RQ+47J, Jagannaickpur, Kakinada, Andhra Pradesh 533002, India

Latitude
16.940117706544697°

Longitude
82.23794753663242°

Local 11:40:28 AM
GMT 06:10:28 AM

Altitude 7 meters
Wednesday, 22.02.2023